

Ticino Wealth LLC

Form CRS

June 18, 2026

Introduction

Ticino Wealth LLC is registered with the Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for the retail investor to understand the differences. Free and simple tools are available to research firms and financial professionals at <https://www.investor.gov/CRS>, which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

We offer a variety of investment advisory services to retail investors, including investment management through a wrap program, wealth management and financial planning.

- When you engage our firm for investment management and wealth management services, we will provide ongoing advice and monitoring of your investments. In your investment advisory agreement with us, you give us discretion to determine the investments to buy and sell in your account. In certain circumstances you will have the option to retain discretion and make the ultimate decision regarding the investments we purchase or sell on your behalf. We generally require a minimum initial investment per household to open an account.

Financial planning services are provided as part of our wealth management services. When providing financial planning services, we will provide advice regarding your investment goals and objectives, balance sheet, tax planning, risk management, retirement, cash flow, and other investment planning needs.

- Our investment advice is not limited to proprietary products or a limited menu of products or types of investments.

You should carefully review our Form ADV Part 2A Brochure and Wrap Brochure, which are available at <https://adviserinfo.sec.gov/firm/summary/335808>, for more detailed information about our services.

Please ask us the following questions to better understand our services:

Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

What fees will I pay?

- We charge fees based on a percentage of assets under management. These fees are assessed quarterly in advance. You should be aware that the more assets there are in your account, the more you will pay in fees. This means we have an incentive to encourage you to increase the assets in your account. Our wrap program fees include advisory fees and most transaction costs and fees for clearing and custodial services and therefore may be higher than a typical asset-based advisory fee. A wrap fee program may not be the lowest cost option if you would like to restrict your investments to open-end mutual funds or other long-term investment products.
- In addition to our fees, you will incur additional third-party fees and costs related to the investments in your account, such as custodian fees, account maintenance fees, wire transfer fees, internal management fees of mutual funds, redemption fees, and other product related fees.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. It is important that you carefully review our Form ADV Part 2A Brochure and Wrap Brochure, which are available at <https://adviserinfo.sec.gov/firm/summary/335808>, for additional information about our fees.

Please ask us the following questions to better understand the impact of fees and costs on investments:

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interest. You should understand and ask us about these conflicts because they can affect the investment advice that we provide you. Here are some examples to help you understand what this means:

- Your broker-dealer and custodian provide us with access to electronic systems that assist us in managing your account, as well as research, software, other technology, and discounts for products and services offered by third-party service providers. These economic benefits give our firm an incentive to recommend the broker-dealer and custodian over another broker-dealer and custodian that do not provide similar benefits.

Please ask us the following question about our conflicts of interest:

How might your conflicts of interest affect me, and how will you address them?

You should carefully review our Form ADV Part 2A Brochure and Wrap Brochure, which are available at <https://adviserinfo.sec.gov/firm/summary/335808>, for more detailed information about our conflicts of interest.

How do your financial professionals make money?

Our financial professionals receive a set salary and a percentage of the advisory fees you pay. They can also receive a discretionary bonus based on the success of the firm and their individual performance. The firm's owner will also receive ownership distributions from any profits of the firm. This is a conflict of interest because our financial professionals have an incentive to encourage you to increase the assets in your account.

Do you or your financial professionals have legal or disciplinary history?

No, please visit <https://www.investor.gov/CRS> for a free and simple search tool to research our firm and your financial professional.

Please ask us the following questions about our disciplinary history:

As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

You can find additional information about our investment advisory services in our Form ADV Part 2A Brochure and Wrap Brochure, which are available at <https://adviserinfo.sec.gov/firm/summary/335808>. You can request up-to-date information and a copy of our relationship summary by contacting us at 949-427-8104.

Please ask us the following questions to understand who to contact with any questions or complaints:

Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

Exhibit to Amended Form CRS for Ticino Wealth LLC

Summary of Material Changes

June 18, 2026

This is a Summary of Material Changes to our Form CRS, which describes the material changes since our Form CRS was last updated on October 16, 2025. Changes to our Form CRS include the following:

- Fees applicable to third-party managers were removed as Ticino Wealth no longer uses third-party asset managers for the management of clients' assets.

Item 1 – Cover Page



Form ADV Part 2A Brochure

June 18, 2026

This Brochure provides information about the qualifications and business practices of Ticino Wealth LLC. You should review this brochure to understand your relationship with our firm and help you determine whether to hire or retain us as your investment adviser. If you have any questions about the contents of this brochure, please contact us at 949-427-8104. The information in this Brochure has not been approved or verified by the United States of America Securities and Exchange Commission (“SEC”) or by any state securities authority.

Additional information about Ticino Wealth also is available on the SEC’s website at www.adviserinfo.sec.gov. You can search this site by our firm name or by using a unique identifying number, known as a CRD number. The CRD number for Ticino Wealth is 335808.

Ticino Wealth is a registered investment adviser. Registration of an investment adviser does not imply any level of skill or training.

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Item 2 – Material Changes

This section of the brochure discusses specific material changes that have been made to the brochure since the firm's last annual update in March 2026. Below is a summary of those changes.

- **Item 4: Advisory Business – Types of Advisory Services We Offer**

The firm no longer utilizes third-party asset managers as part of its investment advisory services.

We will provide you with a Summary of Material Changes made to this brochure annually at no cost. You may receive an updated copy of this brochure at any time by contacting us at 949-427-8104.

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Item 4 – Advisory Business

About Our Firm

Ticino Wealth LLC (“Ticino Wealth” or “the Firm”) is a registered investment adviser that provides wealth and investment management services to individual and high net worth investors to help them achieve their financial needs and goals. Ticino Wealth was established as a registered investment adviser in 2025 and is owned by Michael Masciorini.

Ticino Wealth takes pride in providing personalized service to our clients and acknowledges that it is held to a fiduciary standard of care.

Types of Advisory Services We Offer

Ticino Wealth offers a variety of investment advisory services to individuals and high net worth individuals. These services include advice with respect to:

- Wealth and investment management
- Financial planning

We work with our clients to determine their investment objectives and risk profile and develop and execute a customized investment plan based on their individual needs and goals. Ticino Wealth utilizes the financial information provided by clients to analyze and develop strategies and solutions to assist clients in meeting their financial goals.

Ticino Wealth emphasizes the importance of continuous communication with our clients regarding any significant life events or changes that could impact their financial objectives and, consequently, the advisory services provided by Ticino Wealth. The firm encourages you to promptly inform us of updates to your personal and financial circumstances, aspirations, and preferences. This information is essential for the accurate tailoring of investment advice and recommendations provided to clients.

It is your responsibility to ensure that the information provided to Ticino Wealth is current and accurate. This data serves as the cornerstone for any investment and/or wealth management recommendations made by Ticino Wealth. You must actively provide to Ticino Wealth all pertinent information you wish to be considered in the development of your investment strategy. You should promptly notify us of any changes in your financial situation or if you wish to place any limitations on the management of your account.

Prior to Ticino Wealth rendering any of the foregoing services, clients are required to enter into one or more written advisory agreements with Ticino Wealth setting forth the relevant terms and conditions of the advisory relationship.

Wealth and Investment Management Services

As part of our wealth and investment management services, we offer:

- Investment policy development
- Wealth management strategies
- Asset allocation analysis
- Product due diligence
- Investment and portfolio monitoring

Ticino Wealth manages our clients' portfolios on a discretionary and non-discretionary basis. A critical component of Ticino Wealth's investment and wealth management services is the development of an investment policy statement (IPS) that is based on your specific objectives and needs. The IPS is constructed based on a thorough assessment of your financial situation, investment goals, liquidity needs, risk tolerance, and any specific investment preferences or restrictions you may have. Ticino Wealth's investment approach incorporates a variety of asset classes and securities including, but not limited to, stocks, bonds, ETFs and mutual funds. This procedural framework and methodology is designed to ensure that Ticino Wealth's advisory services are consistently aligned with the firm's fiduciary duty, ensuring that your interests are placed foremost, and investment recommendations are made based on informed, personalized analyses of your unique financial landscape.

To the extent your assets are invested in a particular fund, those funds will have their own investment practices, which are described in each fund's prospectus or offering or other disclosure documents. In addition, selected funds typically have discretion to determine the type and amount of securities to be purchased or sold for the portion of the assets managed by the fund.

Clients may also engage Ticino Wealth to manage or provide advice on investment products that are not maintained at the client's primary custodian (held away accounts). You should refer to your advisory agreement for the specific terms of the investment and wealth management services Ticino Wealth provides for your account(s).

Financial Planning Services

Ticino Wealth offers financial planning services as part of our wealth management services to help our clients identify, prioritize and work towards their goals and objectives. Our process starts with an extensive review of a client's situation, which includes a review of assets and liabilities, as well as estate, tax and insurance needs. We then employ a risk tolerance and risk capacity-focused process to get a detailed cash flow analysis and proposed asset allocation. Together, this information is analyzed to develop a proposed financial plan, which is designed to be dynamic in nature, evolving overtime due to life changes, along with changes in cash flow needs, risk tolerance, time horizon and/or investment objectives.

Ticino Wealth's financial planning services may include any of the following topics:

- Cash Flow Analysis and Forecasting
- Risk Management
- Trust & Estate Planning
- Education Planning
- Retirement Planning
- Liability Management
- Investment Consulting
- Distribution Planning
- Tax Planning
- Retirement Plan Consulting and Employee Benefits Analysis

In performing financial planning services, Ticino Wealth is not required to verify any information received from the client or from the client's other engaged professionals (e.g., attorneys, accountants, etc.) and is authorized to rely on such information under the terms of our investment management agreement. Ticino Wealth may recommend clients engage us for additional related services, or we may recommend other professionals to implement our recommendations. These additional services provided by Ticino Wealth or another professional are provided at an additional cost to you, which is based on the nature, extent, complexity and other characteristics of the services. Providing additional services to you for an additional cost creates a conflict of interest because we will have an incentive to recommend additional services to you based on the compensation we will receive for providing those additional services, rather than solely based on your needs, and in some cases, based on the prospect of cross-referrals of advisory clients from the other professional or his or her firm. Implementation of financial planning recommendations is entirely at your discretion. You have complete freedom in selecting another financial adviser to assist you with implementing the recommendations made in a financial plan and are under no obligation to act on the advice of Ticino Wealth. Financial planning recommendations are of a generic nature and are not limited to any specific product or service.

Ticino Wealth will act solely in our capacity as a registered investment adviser and does not provide any legal, accounting or tax advice. As part of our advisory services, from time to time we assist clients with tax loss harvesting and work with the client's tax specialist to answer any questions related to the client's portfolio. Any incidental tax discussions on topics, such as required minimum distributions, retirement plan contributions, etc., should be verified with your tax advisor. Should you choose to implement the recommendations contained in a financial plan developed by Ticino Wealth, we suggest you work closely with a qualified attorney, accountant and/or insurance agent, as needed, for legal, tax and/or insurance advice.

Ancillary Services

In the realm of ancillary services provided by Ticino Wealth, it's important for you to understand that Ticino Wealth is not engaged in providing investment advice, nor does it hold fiduciary responsibilities for assets outside of those directly managed or advised by Ticino Wealth. These other assets, known as "non-advisory assets," may be owned by the client but are not considered part of the assets under Ticino Wealth's management or advisement. Ticino Wealth does not, and is

not obligated to, independently verify or adjust information on non-advisory assets provided by you or your third-party service providers.

Ticino Wealth does not consider information regarding non-advisory assets when providing investment advice to clients other than evaluating how the non-advisory assets impact an appropriate asset allocation or investment strategy for a client's accounts managed or advised by Ticino Wealth. In such cases, the consideration of the non-advisory assets in the development of an appropriate asset allocation or investment strategy for a client does not imply an advisory relationship with the client for the non-advisory assets.

Portfolio Management Services for Wrap Fee Program

Ticino Wealth offers portfolio management services through a wrap fee program. A bundled or "wrap fee" program is an advisory fee program under which you pay one bundled fee to compensate Ticino Wealth for portfolio management, transaction costs and custodial services. A wrap fee program may not be the lowest cost option if you would like to restrict your investments to open-end mutual funds or other long-term investment products.

Amount of Assets We Manage

As of December 31, 2025, Ticino Wealth manages approximately \$357,716,131 of assets on a discretionary basis and \$42,526,498 of assets on a non-discretionary basis. Discretionary assets under management are those for which we have an ongoing responsibility to select and make securities recommendations to buy or sell securities that are in line with your financial needs and objectives and then effecting the transactions. Non-discretionary assets under management are those for which we have an ongoing responsibility to select and make securities recommendations to buy or sell securities that are in line with your financial needs and objectives and then effect those securities transactions, after consulting with you and obtaining your approval to move forward.

Item 5 – Fees and Compensation

How We Are Compensated for Our Advisory Services

Our fees vary among the different types of advisory services we offer, type of account, the client's relationship with the Firm, asset size and complexity and/or investment strategies employed and may be negotiated at our sole discretion. The specific fees and way fees are charged and calculated are described in your investment advisory agreement. You should carefully review the investment advisory agreement prior to signing it.

Fees for our advisory services may be higher than fees charged by other advisers who offer similar services. You may be charged different fees than similarly situated clients for the same services based upon the complexity of your needs. You should carefully review this brochure to understand the fees

and other sources of compensation that exist among our services prior to entering into an investment advisory contract with our firm.

Wealth and Investment Management Services

Ticino Wealth offers investment and wealth management for an annual fee based on the amount of assets under the firm's management/advisement. Fees are generally billed in advance each calendar quarter based on the market value of the assets under management/advisement on the last day of the previous calendar quarter. Advisory fees for the first quarter are prorated for the number of days services will be provided in the quarter and are based on the value of the account at the time advisory services commence. The maximum fee rate for new clients is as follows:

Maximum Annual Advisory Fee
1.5%

Fees are based on cumulative household assets under management/advisement, with the exception of corporate plans, which cannot be included with personal assets for fee reductions. You should refer to your advisory agreement for your specific fee rate(s).

From time to time, Ticino Wealth provides advice on legacy positions held in client portfolios as part of the client's overall investment management strategy. In these situations, Ticino Wealth excludes the value of the legacy positions in the assets under management used to determine the client's advisory fee. For investment and wealth management services Ticino Wealth provides to certain clients or for specific client holdings (e.g., held-away assets), we may negotiate a fee rate that differs substantially from our standard fee.

Financial Planning Services

Fees for financial planning services are included in the firm's advisory fees.

Payment of Fees

By signing our investment advisory agreement, you authorize Ticino Wealth to instruct the account custodian to directly debit fees from your account unless otherwise noted. Accounts initiated or terminated during a calendar quarter will be charged a prorated fee.

Fees for our advisory services generally require you to pay investment advisory fees in advance of receiving services. Any pre-paid, unearned fees will be promptly refunded. Advisory fees are prorated for individual additions and withdrawals into or out of an account of more than \$250,000 to or from an account throughout the quarter.

- For investment and wealth management services, refunds are calculated by taking the total advisory fee billed for the calendar quarter, dividing that amount by the number of days in

the calendar quarter and multiplying that amount by the number of days services were not provided during the calendar quarter.

- For financial planning services, refunds are calculated based on the value of the services that were completed prior to termination of the advisory agreement.
- For one-time consulting projects that are partly paid upon execution of the agreement, the amount of the refund is calculated based on the value of the services that were completed. Any earned, unpaid fees will be due and payable upon termination of the advisory contract.

Other Types of Fees and Expenses You May Incur

Clients may incur other charges imposed by custodians, brokers, or investments or other third parties, such as custodial fees, odd-lot differentials, ADR service charges, transfer taxes, wire transfer and electronic fund fees, markups or markdowns and other fees and taxes on brokerage accounts and securities transactions. Decisions to reallocate your account assets may result in you incurring a redemption fee imposed by one or more mutual funds held in your account. Mutual funds and exchange traded also charge management fees, which are disclosed in the fund's prospectus or offering documents. Such charges and fees are exclusive of and in addition to Ticino Wealth's fee. Ticino Wealth will not receive any portion of these charges or fees, including any distribution or "12b-1" fees paid by mutual funds in which your account assets are invested. These charges, fees and costs reduce the amount of money you make over time.

There may be times when another broker-dealer is used to execute fixed-income trades (commonly referred to as "trading away" or "step out trades"). In instances where Ticino Wealth has determined it is in the client's best interest to utilize another broker-dealer to execute a transaction, the cost of the transaction will be included in the wrap program fee and any markup will be included in the price of the bond.

Other Types of Compensation We Receive

Ticino Wealth generally recommends Trade-PMR, Inc. ("Trade-PMR") for brokerage services. Brokerage and custodial services include, but are not limited to trade processing, collection of management fees, marketing assistance and research. Item 12 – Brokerage Practices further describes the factors that Ticino Wealth considers in recommending broker-dealers for client transactions and determining the reasonableness of their compensation (e.g., transaction costs).

Item 6 – Performance-Based Fees and Side-By-Side Management

Ticino Wealth does not charge any performance-based fees or participate in side-by-side management.

Item 7 – Types of Clients

Ticino Wealth generally provides advisory services to individuals and high net worth individuals. An initial investment of at least \$250,000 per household is generally required for investment advisory services. Ticino Wealth does not have an ongoing minimum account size. In our sole discretion, we may waive this minimum based on a client's particular circumstances.

Item 8 – Methods of Analysis, Investment Strategies

Methods of Analysis and Investment Strategies

Ticino Wealth carefully constructs a risk-adjusted, tax-efficient, and cost-effective asset allocation strategy based on a client's unique cash flow needs, stated return and risk profile. Security selection is based on qualitative, quantitative, technical, and relative strength metrics. Portfolio holdings are monitored on an ongoing basis and adjusted as market conditions and our clients' circumstances dictate. Clients may hold or retain other types of assets as well and Ticino Wealth may offer advice regarding those assets as part of our services; however, advice regarding such assets generally will not be covered under our investment and wealth management services.

Ticino Wealth predominantly utilizes a combination of active and passive strategies to allocate client assets primarily among stocks, bonds, ETFs and mutual funds. Depending upon the client's financial needs, strategies implemented might include long-term purchases (securities held at least a year), short term purchases (securities sold within a year), short sales, margin transactions, option writing, including covered options, and other securities transactions.

Risk of Loss

Investing in securities involves risk of loss that you should be prepared to bear. All investments present the risk of loss of principal – the risk that the value of securities (e.g., stocks, mutual funds, ETFs, bonds, etc.), when sold or otherwise disposed of, may be less than the price paid for the securities. Even when the value of the securities when sold is greater than the price paid, there is the risk that the appreciation will be less than inflation. In other words, the purchasing power of the proceeds may be less than the purchasing power of the original investment. There is no guarantee that investment recommendations made by Ticino Wealth will be successful. We cannot assure you that your account will increase, preserve capital or generate income, nor can we assure you that your investment objectives will be realized. Although all investments involve risk, our investment advice seeks to limit risk through diversification among various asset classes. Changes in regulations or legislation could adversely affect investment transactions or the securities underlying those transactions, impacting their value.

We may recommend a variety of security types for your account to help you achieve your individual needs and goals. Described below are the material risks associated with investing in the types of

securities we generally recommend in client accounts, as well as risks associated with our investment strategies and methods of analysis and other general risks:

Product Risks

Equity Securities

In general, prices of equity securities (common, convertible preferred stocks and other securities whose values are tied to the price of stocks, such as rights, warrants and convertible debt securities) are more volatile than those of fixed-income securities. The prices of equity securities can decline in value if the issuer's financial condition declines or in response to overall market and economic conditions. Investments in smaller companies and mid-size companies may involve greater risk and price volatility than investments in larger, more mature companies. The stock market overall also typically undergoes periods of turbulence and instability.

Fixed-Income Securities

The return and principal value of bonds fluctuate with changes in market conditions. Fixed-income securities are subject to interest rate risk and credit quality risk. The market value of fixed-income securities generally declines when interest rates rise, and an issuer of fixed-income securities can default on its payment obligations. Changes in interest rates generally have a greater effect on bonds with longer maturities than on those with shorter maturities. If bonds are not held to maturity, they may be worth more or less than their original value when purchased or sold. Credit risk refers to the possibility that the issuer of a bond will not be able to make principal and/or interest payments. High yield bonds, also known as "junk bonds," carry higher credit risk than higher rated investment grade bonds.

Exchange-Traded Funds (ETFs)

ETFs are typically investment companies that are legally classified as open-end mutual funds or unit investment trusts and invest in a basket of securities or a market index. ETFs differ from traditional mutual funds in that ETF shares are listed on a securities exchange. Shares can be bought and sold throughout the trading day like shares of other publicly traded companies. ETF shares may trade at a discount or premium to their net asset value. This difference between the bid price and ask price is often referred to as the "spread." The spread varies over time based on the ETF's trading volume and market liquidity. It is generally lower if the ETF has high trading volume and market liquidity and higher if the ETF has low trading volume and market liquidity. Liquidity risks are higher for ETFs with a large spread. ETFs may be closed and liquidated at the discretion of the issuing company. An ETF's performance may not perfectly replicate its benchmark index, leading to unexpected results. In addition, recently actively managed ETFs have become available for investment that are subject to the same kinds of risks that apply to actively managed mutual funds (see below).

Mutual Funds

Mutual funds may invest in different types of securities, such as value or growth stocks, real estate investment trusts, corporate bonds or U.S. government bonds. There are risks associated with each asset class. Redemption of a mutual fund's shares is generally effected at current net asset value, which may be more or less than the original cost of the investment.

An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental agency. Although money market funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the fund.

Because each mutual fund owns different types of investments, performance will be affected by a variety of factors. Mutual funds may either seek to replicate the results of an index or be "actively managed" in accordance with a described strategy. The value of your investment in a mutual fund will vary from day to day as the values of the underlying investments in a fund vary. Such variations generally reflect changes in interest rates, market conditions and other company and economic news. These risks may become magnified depending on how much a fund invests or uses certain strategies. A fund's principal market segment(s), such as large-cap, mid-cap or small-cap, or growth or value, stocks may underperform other market segments or the equity markets as a whole. Aggressive growth funds are most suitable for investors willing to accept price per share volatility since many companies that demonstrate high growth potential can also be high risk. Income from tax-free mutual funds may be subject to local, state and/or the alternative minimum tax.

You can find additional information regarding these risks in a mutual fund's prospectus.

International Investing

The risks of investing in foreign securities include loss of value as a result of political or economic instability; nationalization, expropriation or confiscatory taxation; changes in foreign exchange rates and foreign exchange restrictions; settlement delays; and limited government regulation (including less stringent reporting accounting, and disclosure standards than are required of U.S. companies). These risks may be greater with investments in emerging markets. Certain domestic investments may also expose their owners to international securities.

Cash and Cash Equivalents

A portion of your assets may be invested in cash or cash equivalents to achieve your investment objective, provide ongoing distributions and/or take a defensive position. Cash holdings may result in a loss of market exposure.

Options

We may advise you to engage in certain types of option trading in order to generate income or hedge a security held in the account. Using options entails additional risks beyond the risks of investing in the instrument to which the option relates. An option holder runs the risk of losing the entire amount paid for the option in a relatively short period of time. The risks of covered call writing (i.e., selling someone else an option to purchase a security you own) include the potential for the market to rise sharply, which may cause the security to be called away and no longer be held in the account. The risk of buying long puts (i.e., a right to sell a security) is limited to the loss of the premium paid for the purchase of the put if the option is not exercised or otherwise sold. The seller of a put option bears a risk of loss if the value of the underlying interest declines below the exercise price, and such loss could be substantial if the decline is significant. The obligation of a seller of a put that is not cash-secured to meet margin requirements creates additional risks. Combination transactions, such as option spreads, are more complex than buying or writing a single option and carry additional risks.

You can find additional information regarding the risks associated with options trading on the Options Industry Council website, www.optionseducation.org.

Investment Strategies Risks

Security Recommendations in Opposing Directions

Ticino Wealth advises with regard to customized portfolios to meet individual client needs in accordance with the client's IPS. Customization of client portfolios can lead to Ticino Wealth recommending that certain clients buy a security and other clients sell the same security, which can result in material differences in account performance between clients.

Operational Risks

Business Continuity

Ticino Wealth's operations could be disrupted by catastrophic events, such as fires, natural disasters, terrorist attacks, wars or similar emergencies resulting in property damage, network disruptions or prolonged power outages. Despite having contingency plans and conducting regular tests, it's impossible to prepare for every potential event. These risks could significantly impact Ticino Wealth and its operations.

Pandemic Outbreak

Epidemics or pandemics can introduce market and business uncertainties, including market volatility, business closures, supply chain disruptions, travel restrictions and widespread medical absences. Ticino Wealth has policies and procedures to manage these situations; however, the unpredictable nature of large outbreaks means not all eventualities can be anticipated or addressed.

The COVID-19 pandemic highlighted the importance of having a robust Business Continuity Plan, which allows Ticino Wealth personnel to work remotely or on a hybrid office-remote basis. Future incidents might impact operations differently, including those of Ticino Wealth, product sponsors and key service providers.

Economic and Political Conditions

Economic changes, such as fluctuations in interest rates, inflation, currency values, industry conditions, competition, technological advancements, trade relations, political events and tax laws, can adversely affect investment performance. Economic, political and financial conditions, including military conflicts and sanctions, can cause market volatility, illiquidity and other negative effects. Economic or political instability, diplomatic issues or disasters in regions where client assets are invested could harm many kinds of investments. The potential for recession and its impact on different asset classes is uncertain and beyond Ticino Wealth's control, with no guarantees that Ticino Wealth can predict these developments.

Cybersecurity

Ticino Wealth and its service providers, counterparts and other market participants rely heavily on information technology and communications systems. These systems face numerous cybersecurity threats that can negatively impact clients, despite efforts to mitigate these risks through advanced technologies, processes and practices aimed at protecting system security and the confidentiality, integrity and availability of our clients' information. Unauthorized access, operational disruptions, data theft or inadvertent disclosure of sensitive information could occur, posing significant risks. A breach or security failure could lead to data or financial loss and system inaccessibility for clients and regulatory penalties, reputational damage or additional compliance costs for Ticino Wealth.

Custody

Ticino Wealth is obligated to keep client funds and securities over which it has custody with a qualified custodian. There is a risk of loss if a custodian faces insolvency, fraud or mismanagement. Cash and securities held in a brokerage account may exceed Securities Investor Protection Corporation coverage, which generally protects accounts up to \$500,000, including up to \$250,000 in cash. Clients are at risk if a brokerage firm holding their assets fails to fulfill its obligations or faces distress, potentially impacting your ability to access assets or utilize services. While non-cash assets held in custody at a bank are typically outside a failed bank's estate, client accounts could still be impacted by delays in accessing funds, settling trades or delivering securities due to a bank's failure. Diversifying custodial relationships may mitigate such risks.

Counterparties

Ticino Wealth's clients may face credit and liquidity risks from their dealings with various counterparties. Should a counterparty fail due to financial distress, recovering assets or funds under contractual agreements may be delayed or limited. The absence of independent evaluations of

counterparties' financial health and a regulated market can increase potential losses, especially under adverse market conditions.

Key Persons

Ticino Wealth's investment success heavily relies on the experience of its executives. Losing one or more key individuals could adversely impact investment performance due to diminished strategy development, opportunity sourcing, relationship leveraging and investment expertise.

Artificial Intelligence

Certain service providers utilized by our firm to service client accounts may have artificial intelligence components. The use of artificial intelligence and machine learning includes increased risk of data inaccuracies and security vulnerabilities. Due to the rapid advancement of machine learning technologies, future risks related to artificial intelligence are unpredictable. As a measure to mitigate these risks to our clients, Ticino Wealth performs periodic due diligence of our service providers for assurance that the service providers have appropriate controls in place to protect our clients' information and to limit data inaccuracies when artificial intelligence is used by the service provider.

Item 9 – Disciplinary Information

As a registered investment adviser, Ticino Wealth is required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of our firm or the integrity of our management. Ticino Wealth has no disciplinary information to report.

Item 10 – Other Financial Industry Activities and Affiliations

Ticino Wealth has no other financial industry activities or affiliations.

Item 11 – Code of Ethics, Participation in Client Transactions and Personal Trading

Our Code of Ethics

Ticino Wealth is committed to providing investment advice with the utmost professionalism and integrity. Our firm strives to identify, manage and/or mitigate conflicts of interest and has adopted policies, procedures and oversight mechanisms to address conflicts of interest. We have adopted a Code of Ethics that emphasizes our fiduciary obligation to put client interests first and is designed to ensure personal securities transactions, activities and interests of employees will not interfere with

the responsibilities to make decisions in the best interest of clients. All supervised persons of our firm must acknowledge and comply with our Code of Ethics. We will provide a copy of our Code of Ethics to any client or prospective client upon request.

Participation in Client Transactions

Ticino Wealth does not effect transactions for client accounts in which Ticino Wealth acts as a principal or a broker, including agency cross transactions. Principal transactions are generally defined as transactions where an adviser, acting as principal for its own account or the account of an affiliate, buys a security from or sells a security to an advisory client. An agency cross transaction is defined as a transaction where a person acts as an investment adviser in relation to a transaction in which the investment adviser, or any person controlled by or under common control with the investment adviser, acts as broker for both the advisory client and for another person on the other side of the transaction. Agency cross transactions may arise where an adviser is dually registered as a broker-dealer or has an affiliated broker-dealer, which does not apply to Ticino Wealth.

Employee Personal Trading

Supervised persons of Ticino Wealth may purchase or sell certain securities that we recommend for investment in client accounts. This creates a conflict of interest as there is a possibility that supervised persons of our firm might benefit from market activity by a client in a security held by the supervised person. Our Code of Ethics is designed to assure that the personal securities transactions, activities and interests of our supervised persons will not interfere with making decisions in the best interest of our clients while, at the same time, allowing employees to invest for their own accounts. Under our Code of Ethics, certain classes of securities have been designated as exempt transactions, based upon a determination that these would not materially interfere with the best interests of Ticino Wealth's clients. Our Code of Ethics also places restrictions on our supervised persons' personal trading activities. These restrictions include, but are not limited to, a prohibition on trading based on material, non-public information and pre-clearance requirements for certain types of transactions and securities. Employee trading is monitored to prevent conflicts of interest between Ticino Wealth and our clients.

On occasion our supervised persons may engage on an aggregated basis in transactions in the same securities at the same time as clients. In such circumstances, supervised persons' and clients' accounts will share commission costs equally and receive securities at a total average price. Ticino Wealth will retain records of the trade order specifying each participating account and its allocation, which will be completed prior to the entry of the aggregated order. Completed orders will be allocated as specified in the initial trade order. Partially filled orders will be allocated on a pro rata basis. Any exceptions will be explained on the order.

Item 12 – Brokerage Practices

Selection and Recommendation of Broker-Dealers

Though Ticino Wealth recommends brokers with which we have negotiated pricing on behalf of our clients, we do not have discretionary authority to select broker-dealers. We endeavor to recommend broker-dealers that will provide the best services at the lowest transaction fee possible. The reasonableness of transaction fees is based on the broker's ability to provide professional services, competitive transaction costs, research and other services that will help our firm provide investment and wealth management services to clients. Ticino Wealth may recommend brokers who provide useful research and securities transaction services even though a lower transaction fee may be charged by a broker who offers no research services and minimal securities transaction assistance.

We have negotiated competitive pricing and services with TradePMR for brokerage back-office and trade execution services and generally recommend they be used as the broker-dealer for client accounts. TradePMR clears trades and custodies assets at First Clearing Corp. ("FCC"). First Clearing Corp. is a trade name used by Wells Fargo Clearing Services, LLC., a non-bank affiliate of Wells Fargo & Company. TradePMR and FCC are members of SIPC and are unaffiliated registered broker-dealers and FINRA members.

The transaction fees charged by the broker-dealer are included in Ticino Wealth's wrap program fee. Ticino Wealth regularly reviews the reasonableness of the compensation received by the broker-dealers used for executing client transactions to help ensure that our clients receive favorable execution consistent with our fiduciary duty. Factors that Ticino Wealth considers in recommending broker-dealers to clients include, but are not limited to, their respective financial strength, reputation, execution, pricing, research and customer service. The transaction fees charged by these brokers may be higher or lower than those charged by other broker-dealers.

There may be times when another broker-dealer is used to execute fixed-income trades (commonly referred to as "trading away" or "step out trades"). In instances where Ticino Wealth has determined it is in the client's best interest to utilize another broker-dealer to execute a transaction, the cost of the transaction will be included in the wrap program fee.

Ticino Wealth also seeks to evaluate whether brokers it recommends offer best execution. In seeking best execution, the determinative factor is not the lowest possible cost but whether the manner of a broker effecting a transaction represents the best qualitative execution, taking into consideration the full range of a broker-dealer's services, including among others, execution capability, transaction costs and responsiveness. Consistent with the foregoing, while Ticino Wealth will seek to recommend brokers that offer competitive rates, it may not necessarily obtain the lowest possible transaction fee for client transactions.

TradePMR Asset Match Program

Effective October 1, 2025, through March 31, 2026 (or beyond if the program is extended), TradePMR is offering an asset match program to clients of Ticino Wealth on new funds and investments transferred into an advisory account managed by Ticino Wealth on the TradePMR brokerage platform. All securities and options available to trade on the TradePMR brokerage platform are eligible for the asset match. Non-eligible securities and products include private placements, mutual funds held directly with the fund company and are not listed on an exchange, unlisted interval and closed end funds, restricted securities not available for public trading, swaps and other over-the-counter derivatives, control shares, annuities, and any securities not held in an account on the TradePMR brokerage platform. The asset match offer does not apply to qualified plans and 529 accounts or transfers from other accounts held at Wells Fargo Clearing Services, Wells Fargo Advisors Financial Network or Wells Fargo Securities.

The asset match offer is 0.5% of the value of deposits into an advisory account managed by Ticino Wealth on the TradePMR brokerage platform and is subject to a five-year earn-out period. The asset match will be earned if, on the 10th day of the calendar month following the month in which a deposit is made, no portion of the deposit has been withdrawn. If any portion or all of the deposit is withdrawn prior to the 10th day of the calendar month following the month in which the deposit was made, the match on that portion withdrawn will not be earned. The asset match may have tax implications depending on your account type and circumstances.

Certain limitations apply to the asset match program offered by TradePMR, such as an early removal fee if any assets are transferred out, withdrawn or distributed from an account receiving the asset match that causes the value of the account to be less than the value of the assets deposited into the account during a five (5) year period starting on the calendar day the asset match is credited to the account. It is important for clients of Ticino Wealth to review and understand the limitations of TradePMR's asset match program, which can be found on TradePMR's website at [TradePMR's Asset Match Program Terms and Conditions](#).

The asset match program is being offered by TradePMR, as the introducing broker-dealer for Ticino Wealth's client accounts. In no way is Ticino Wealth involved in the offering of the asset match program, nor does Ticino Wealth's recommendation to use TradePMR for brokerage services constitute an endorsement of or recommendation to participate in the asset match program. You should be aware that the more assets there are in your account, the more you will pay in fees to Ticino Wealth, which creates an incentive for Ticino Wealth to recommend or encourage you to increase the assets in your account. Further, the early removal fee under the asset match program presents a conflict of interest between Ticino Wealth and our clients. As a fiduciary, Ticino Wealth is required to act in the best interest of our clients and seek to obtain the best price and execution for clients' securities transactions. It is Ticino Wealth's policy to conduct a best execution review, at least annually, of the broker-dealers we recommend to clients to evaluate the broker's brokerage and execution practices. If at any point in the future Ticino Wealth determines TradePMR no longer provides competitive and quality brokerage services, we may recommend another broker-dealer to our clients, which could result in a client participating in the asset match program to pay an early removal fee to TradePMR if assets are transferred out of an advisory account on the TradePMR

brokerage platform. Ticino Wealth will mitigate this conflict of interest by adhering to our fiduciary duty to seek to achieve best execution for our clients in a manner that the full range of and quality of a broker's services to the client is the most favorable under the circumstances and putting our clients' best interest first.

For more information on TradePMR's asset match program, please refer to TradePMR's website at [TradePMR's Asset Match Program Terms and Conditions](#).

Products & Services Available to Us from Broker-Dealers

The broker-dealer we recommend to clients provide Ticino Wealth with access to institutional trading and custody services, which are typically not available to retail investors. These brokerage and custodial services include the execution of securities transactions, custody, research and access to mutual funds and other investments that are otherwise generally available only to institutional investors or would require a significantly higher minimum initial investment. Other benefits we may receive include receipt of duplicate client trade confirmations and bundled duplicate account statements; access to a trading desk that exclusively services its participants; access to block trading, which provides the ability to aggregate securities transactions and then allocate the appropriate shares to client accounts; and access to an electronic communication network for client order entry and account information.

Ticino Wealth also receives other services from the broker-dealer (or third-party vendors with which they do business) to help us manage and further develop our business enterprise. These services include educational conferences and events; technology, compliance, legal, marketing and business consulting; publications and conferences on practice management and business succession; and access to employee benefits providers, human capital consultants and insurance providers. Fees for these services may be waived, discounted or compensated by the broker-dealer. Irrespective of these direct and indirect benefits to our clients, we strive to enhance our clients' experience and always put the needs of our clients first.

Research and Other Soft Dollar Benefits

Ticino Wealth does not participate in soft-dollar relationships.

Brokerage for Client Referrals

When selecting broker-dealers for the execution of client securities transactions, Ticino Wealth does not consider whether we will receive any client referrals from the broker-dealer or any other third-party.

Directed Brokerage

While Ticino Wealth generally recommends Trade-PMR be used as the broker-dealer for client accounts, we will not request the discretionary authority to determine the broker-dealer to be used or the commission rates to be paid for client accounts. Clients must direct Ticino Wealth as to which broker-dealer they wish to use to execute transactions for their account. The transaction fees charged by the broker-dealer could be higher or lower than those charged by other custodians and broker-

dealers. Not all advisers require their clients to direct the use of specific broker-dealers. When using a particular broker-dealer selected by a client, Ticino Wealth may be unable to achieve most favorable execution of client transactions, and the client may receive less favorable prices.

Aggregation of Orders

Ticino Wealth generally manages customized portfolios for clients and therefore typically effects orders independently based on the client's individual needs and goals. However, client transactions are aggregated when possible and advantageous to clients. The aggregation of trades entails the trading of blocks of securities from multiple client accounts where transaction costs are shared equally and on a pro-rated basis between all accounts included in the block. If utilized, block trading allows us to execute equity or fixed income trades in a timely, equitable manner and to reduce overall commission charges to clients. Clients who do not provide Ticino Wealth with discretion will not participate in block trades, and their trades in similar securities will be placed with brokers after trades for discretionary accounts. Accounts owned by supervised persons of our firm may participate in block trading with your accounts; however, these individuals will not be given preferential treatment of any kind.

Item 13 – Review of Accounts

Accounts at Ticino Wealth are reviewed on a periodic basis by their wealth adviser. This review includes assessing client goals and objectives, monitoring the account and addressing the need to rebalance, as necessary. Individual securities held in client accounts are periodically monitored by Ticino Wealth. Accounts are reviewed in the context of each client's stated investment objectives and guidelines. More frequent reviews may be triggered by material changes to a client's individual circumstances, market conditions, tax law changes or the political or economic environment.

Ticino Wealth may also review tax-planning needs, cash-flow needs charitable giving, insurance and estate planning as part of our ongoing client reviews. Reviews are tailored to the services we provide to you, as well as your individual needs and goals. We encourage you to discuss your needs, goals and objectives with us and keep us informed of any changes. If you engage our firm for ongoing investment advisory services, we will contact you at least annually to determine whether there have been any changes to your financial situation or investment objectives and whether you wish to impose any reasonable restrictions on the management of your account or reasonably modify any existing restrictions. We will advise you of any account changes we feel are necessary to help you stay on track with meeting your financial goals and consider whether the current services provided by Ticino Wealth continue to be suitable for your needs.

As a convenience to our clients, we offer quarterly performance reporting to our clients and, upon a client's request, may prepare a global consolidated report that also includes certain non-financial assets (e.g., real assets) and/or non-advisory assets. In such instances, Ticino Wealth relies on the client to provide current and accurate price or other valuation information for those assets to be included in the client's consolidated account report. In no instance are non-financial assets included in any performance reporting. Ticino Wealth does not independently verify, and expressly disclaims

responsibility for, the accuracy of any non-financial asset values clients provided to us to include in their reporting.

Item 14 – Client Referrals and Other Compensation

Other Compensation Arrangements

Ticino Wealth receives compensation from the broker-dealer and custodian used for your account in the form of access to electronic systems that assist us in the management of client accounts, as well as research, software and other technology that provide access to client account data (such as trade confirmations and account statements), pricing information and other market data, facilitate trade execution (and allocation of aggregated trade orders for multiple client accounts), and client reporting capabilities. Your account custodian also offers us discounts for products and services offered by vendors and third-party service providers, such as software and technology solutions. These economic benefits create a conflict of interest in that it gives our firm an incentive to recommend one broker-dealer or custodian over another that does not provide similar electronic systems, support or services. We address this conflict of interest by disclosing to our clients the types of compensation that our firm receives so clients can consider this when evaluating our firm. It is important that you consider the fees, level of service and investment strategies, among other factors, when selecting an investment adviser.

Client Referrals

Ticino Wealth does not pay any referral fees to other firms or individuals for referring clients to us.

Item 15 – Custody

When you establish a relationship with Ticino Wealth for investment management services, your assets will be maintained by a qualified custodian. We rely on the custodian to price and value assets, execute and clear transactions, maintain custody of assets in your account and perform other custodial functions. Ticino Wealth does not maintain physical possession of any client account assets. Clients' assets must be held by a bank, broker dealer, trust company or other institution deemed a qualified custodian. FCC is generally used as the qualified custodian for client accounts.

Ticino Wealth is deemed to have custody, pursuant to Rule 206(4)-2 of the Investment Advisers Act of 1940, as amended, due to its authority over certain accounts to distribute assets subject to a third-party standing letter of authorization. Ticino Wealth relies on the SEC No-Action Letter issued to the Investment Advisers Association, dated February 21, 2017, which provides an exemption from the annual surprise custody examination by an independent accountant.

You will receive monthly and/or quarterly account statements directly from the qualified custodian. Ticino Wealth may also provide you with quarterly performance reports for your account upon request. We urge you to carefully compare, for accuracy, the balances shown in any reports you receive from us with the account statements you receive from custodians. Balances on our reports

may vary slightly from custodial statements due to differences in accounting procedures, reporting dates, valuation methodologies of certain securities or other operational factors. You should promptly notify us if you do not receive account statements from your custodian at least quarterly or if you believe the information on your account statements is inaccurate.

Item 16 – Investment Discretion

Ticino Wealth often accepts discretionary authority to manage accounts on behalf of clients to manage clients' accounts. Investment discretion is the authority to determine the securities or other assets to purchase or sell on behalf of an account. This authority is exercised in a manner consistent with your stated investment objective for your account. You must provide written authorization to Ticino Wealth before we can assume discretionary authority over your account. Any investment guidelines or restrictions you would like to place on your account must be provided to Ticino Wealth in writing.

Clients that wish to maintain discretion over their accounts should understand that Ticino Wealth cannot effect any account transactions without first obtaining your consent.

Item 17 – Voting Client Securities

As a general policy, Ticino Wealth will retain proxy voting authority for clients with a discretionary managed account that has given us the authority to do so. We utilize a third-party service provider to assist with voting proxies and follow the proxy voting guidelines outlined in our Proxy Voting Policies and Procedures. You may obtain a copy of our Proxy Voting Policies and Procedures and/or a record of ballots voted for your holdings upon request.

Item 18 – Financial Information

As a registered investment adviser, Ticino Wealth is required to provide you with certain financial information about our firm.

Prepayment of Fees

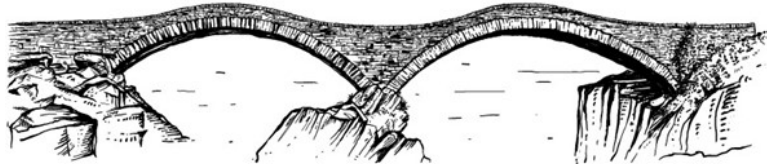
We do not require or solicit prepayment of more than \$1,200 in fees per client, six months or more in advance.

Our Financial Condition

We do not have any financial commitment that is reasonably likely to impair our contractual commitments to our clients, nor has our firm ever been the subject of a bankruptcy proceeding.

Item 1 – Cover Page

T I C I N O



W E A L T H

Form ADV Part 2A Appendix 1

Wrap Brochure

June 18, 2026

This Brochure provides information about the qualifications and business practices of Ticino Wealth LLC. You should review this brochure to understand your relationship with our firm and help you determine whether to hire or retain us as your investment adviser. If you have any questions about the contents of this brochure, please contact us at 949-427-8104. The information in this Brochure has not been approved or verified by the United States of America Securities and Exchange Commission (“SEC”) or by any state securities authority.

Additional information about Ticino Wealth also is available on the SEC’s website at www.adviserinfo.sec.gov. You can search this site by our firm name or by using a unique identifying number, known as a CRD number. The CRD number for Ticino Wealth is 335808.

Ticino Wealth is a registered investment adviser. Registration of an investment adviser does not imply any level of skill or training.

27201 Puerta Real, Suite #410
Mission Viejo, CA 92691

Item 2 – Material Changes

This section of the brochure discusses specific material changes that have been made to the brochure since the firm's initial registration in May 2025. Below is a summary of those changes.

- **Item 6 – Portfolio Manager Selection and Evaluation – Types of Advisory Services We Offer**

The firm no longer utilizes third-party asset managers as part of its investment advisory services.

We will provide you with a Summary of Material Changes made to this brochure annually at no cost. You may receive an updated copy of this brochure at any time by contacting us at 949-427-8104.

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Item 4 – Services, Fees and Compensation

Our Services

Ticino Wealth LLC (“Ticino Wealth” or “the Firm”) is a registered investment adviser that provides wealth and investment management services to individual and high net worth investors to help them achieve their financial needs and goals. Ticino Wealth was established as a registered investment adviser in 2025 and is owned by Michael Masciorini.

Ticino Wealth takes pride in providing personalized service to our clients and acknowledges that it is held to a fiduciary standard of care.

Ticino Wealth offers portfolio management services through a wrap fee program. A bundled or “wrap fee” program is an advisory fee program under which you pay one bundled fee to compensate our firm for portfolio management, transaction costs and custodial services. A wrap fee program may not be the lowest cost option if you would like to restrict your investments to open-end mutual funds or other long-term investment products.

Fees and Compensation

Ticino Wealth offers investment and wealth management for an annual fee based on the amount of assets under the firm’s management/advisement. Fees are generally billed in advance each calendar quarter based on the market value of the assets under management/advisement on the last day of the previous calendar quarter. Advisory fees for the first quarter are prorated for the number of days services will be provided in the quarter and are based on the value of the account at the time advisory services commence. The maximum fee rate for new clients is as follows:

Maximum Annual Advisory Fee
1.5%

Fees are based on cumulative household assets under management/advisement, with the exception of corporate plans, which cannot be included with personal assets for fee reductions. You should refer to your advisory agreement for your specific fee rate(s).

From time to time, Ticino Wealth provides advice on legacy positions held in client portfolios as part of the client’s overall investment management strategy. In these situations, Ticino Wealth excludes the value of the legacy positions in the assets under management used to determine the client’s advisory fee. For investment and wealth management services Ticino Wealth provides to certain clients or for specific client holdings (e.g., held-away assets), we may negotiate a fee rate that differs substantially from our standard fee.

Costs of Our Program

Fees for our portfolio management services may be higher than fees charged by other advisers who sponsor similar programs, or if you paid separately for investment advice and other services. Fees for our wrap fee program include brokerage, clearing and custodial costs as well as our portfolio management fee. There may be times when another broker-dealer is used to execute fixed-income trades (commonly referred to as “trading away” or “step out trades”). In instances where Ticino Wealth has determined it is in the client’s best interest to utilize another broker-dealer to execute a transaction, the cost of the transaction will be included in the wrap program fee.

You may be charged different fees than similarly situated clients for the same services based upon the complexity of your needs. Your specific wrap fee is described in your investment management agreement. You should carefully review this brochure to understand the fees and other sources of compensation we receive prior to entering into an investment advisory contract with our firm.

Other Types of Fees You May Incur

Clients may incur other charges imposed by custodians, brokers, or investments or other third parties, such as custodial fees, odd-lot differentials, ADR service charges, transfer taxes, wire transfer and electronic fund fees, markups or markdowns and other fees and taxes on brokerage accounts and securities transactions. Decisions to reallocate your account assets may result in you incurring a redemption fee imposed by one or more mutual funds held in your account. Mutual funds and exchange traded funds also charge management fees, which are disclosed in the fund’s prospectus or offering documents. Such charges, fees and commissions are exclusive of and in addition to Ticino Wealth’s fee. Ticino Wealth will not receive any portion of these commissions, fees and costs, including any distribution or “12b-1” fees paid by mutual funds in which your account assets are invested.

There may be times when another broker-dealer is used to execute fixed-income trades (commonly referred to as “trading away” or “step out trades”). In instances where Ticino Wealth has determined it is in the client’s best interest to utilize another broker-dealer to execute a transaction, the cost of the transaction will be included in the wrap program fee and any markup will be included in the price of the bond.

Our Compensation for Your Participation in the Program

Ticino Wealth generally acts as both the sponsor and portfolio manager of the wrap fee program. This means we receive compensation as a result of your participation in the program, which gives us an incentive to recommend the program over other programs or services. The amount of this compensation may be more than what we would receive if you paid separately for investment advice, brokerage, and other services. We encourage you to consider your anticipated level of trading activity and compare the costs you may incur in the program versus an unbundled portfolio management program.

Item 5 – Account Requirements and Types of Clients

Ticino Wealth generally provides advisory services to individuals and high net worth individuals. An initial investment of at least \$250,000 per household is generally required for investment advisory services. Ticino Wealth does not have an ongoing minimum account size. In our sole discretion, we may waive this minimum based on a client's particular circumstances.

Item 6 – Portfolio Manager Selection and Evaluation

Selection and Review of Portfolio Managers

Ticino Wealth acts as both the sponsor and portfolio manager of the wrap program.

In an effort to mitigate any potential conflicts of interest, we have the ability to effect a large amount of trades within the wrap program at institutional pricing. This mitigates the incentive to recommend fewer trades in your account. The cost of trading is not material to our investment recommendations. It is our policy to always act in the best interests of our clients.

Types of Advisory Services We Offer

Ticino Wealth offers a variety of investment advisory services to individuals and high net worth individuals. These services include advice with respect to:

- Wealth and investment management
- Financial planning

We work with our clients to determine their investment objectives and risk profile and develop and execute a customized investment plan based on their individual needs and goals. Ticino Wealth utilizes the financial information provided by clients to analyze and develop strategies and solutions to assist clients in meeting their financial goals.

Ticino Wealth emphasizes the importance of continuous communication with our clients regarding any significant life events or changes that could impact their financial objectives and, consequently, the advisory services provided by Ticino Wealth. The firm encourages you to promptly inform us of updates to your personal and financial circumstances, aspirations, and preferences. This information is essential for the accurate tailoring of investment advice and recommendations provided to clients.

It is your responsibility to ensure that the information provided to Ticino Wealth is current and accurate. This data serves as the cornerstone for any investment and/or wealth management recommendations made by Ticino Wealth. You must actively provide to Ticino Wealth all pertinent information you wish to be considered in the development of your investment strategy. You should promptly notify us of any changes in your financial situation or if you wish to place any limitations on the management of your account.

Prior to Ticino Wealth rendering any of the foregoing services, clients are required to enter into one or more written advisory agreements with Ticino Wealth setting forth the relevant terms and conditions of the advisory relationship.

Wealth and Investment Management Services

As part of our wealth and investment management services, we offer:

- Investment policy development
- Wealth management strategies
- Asset allocation analysis
- Product due diligence
- Investment and portfolio monitoring

Ticino Wealth manages our clients' portfolios on a discretionary and non-discretionary basis. A critical component of Ticino Wealth's investment and wealth management services is the development of an investment policy statement (IPS) that is based on your specific objectives and needs. The IPS is constructed based on a thorough assessment of your financial situation, investment goals, liquidity needs, risk tolerance, and any specific investment preferences or restrictions you may have. Ticino Wealth's investment approach incorporates a variety of asset classes and securities including, but not limited to, stocks, bonds, ETFs and mutual funds. This procedural framework and methodology is designed to ensure that Ticino Wealth's advisory services are consistently aligned with the firm's fiduciary duty, ensuring that your interests are placed foremost, and investment recommendations are made based on informed, personalized analyses of your unique financial landscape.

To the extent your assets are invested in a particular fund, those funds will have their own investment practices, which are described in each fund's prospectus or offering or other disclosure documents. In addition, selected funds typically have discretion to determine the type and amount of securities to be purchased or sold for the portion of the assets managed by the fund.

Clients may also engage Ticino Wealth to manage or provide advice on investment products that are not maintained at the client's primary custodian (held away accounts). You should refer to your advisory agreement for the specific terms of the investment and wealth management services Ticino Wealth provides for your account(s).

Financial Planning Services

Ticino Wealth offers financial planning services as part of our wealth management services to help our clients identify, prioritize and work towards their goals and objectives. Our process starts with an extensive review of a client's situation, which includes a review of assets and liabilities, as well as estate, tax and insurance needs. We then employ a risk tolerance and risk capacity-focused process to get a detailed cash flow analysis and proposed asset allocation. Together, this information is analyzed to develop a proposed financial plan, which is designed to be dynamic in nature, evolving

overtime due to life changes, along with changes in cash flow needs, risk tolerance, time horizon and/or investment objectives.

Ticino Wealth's financial planning services may include any of the following topics:

- Cash Flow Analysis and Forecasting
- Risk Management
- Trust & Estate Planning
- Education Planning
- Retirement Planning
- Liability Management
- Investment Consulting
- Distribution Planning
- Tax Planning
- Retirement Plan Consulting and Employee Benefits Analysis

In performing financial planning services, Ticino Wealth is not required to verify any information received from the client or from the client's other engaged professionals (e.g., attorneys, accountants, etc.) and is authorized to rely on such information under the terms of our investment management agreement. Ticino Wealth may recommend clients engage us for additional related services, or we may recommend other professionals to implement our recommendations. These additional services provided by Ticino Wealth or another professional are provided at an additional cost to you, which is based on the nature, extent, complexity and other characteristics of the services. Providing additional services to you for an additional cost creates a conflict of interest because we will have an incentive to recommend additional services to you based on the compensation we will receive for providing those additional services, rather than solely based on your needs, and in some cases, based on the prospect of cross-referrals of advisory clients from the other professional or his or her firm. Implementation of financial planning recommendations is entirely at your discretion. You have complete freedom in selecting another financial adviser to assist you with implementing the recommendations made in a financial plan and are under no obligation to act on the advice of Ticino Wealth. Financial planning recommendations are of a generic nature and are not limited to any specific product or service.

Ticino Wealth will act solely in our capacity as a registered investment adviser and does not provide any legal, accounting or tax advice. As part of our advisory services, from time to time we assist clients with tax loss harvesting and work with the client's tax specialist to answer any questions related to the client's portfolio. Any incidental tax discussions on topics, such as required minimum distributions, retirement plan contributions, etc., should be verified with your tax advisor. Should you choose to implement the recommendations contained in a financial plan developed by Ticino Wealth, we suggest you work closely with a qualified attorney, accountant and/or insurance agent, as needed, for legal, tax and/or insurance advice.

Ancillary Services

In the realm of ancillary services provided by Ticino Wealth, it's important for you to understand that Ticino Wealth is not engaged in providing investment advice, nor does it hold fiduciary responsibilities for assets outside of those directly managed or advised by Ticino Wealth. These other assets, known as "non-advisory assets," may be owned by the client but are not considered part of the assets under

Ticino Wealth's management or advisement. Ticino Wealth does not, and is not obligated to, independently verify or adjust information on non-advisory assets provided by you or your third-party service providers.

Ticino Wealth does not consider information regarding non-advisory assets when providing investment advice to clients other than evaluating how the non-advisory assets impact an appropriate asset allocation or investment strategy for a client's accounts managed or advised by Ticino Wealth. In such cases, the consideration of the non-advisory assets in the development of an appropriate asset allocation or investment strategy for a client does not imply an advisory relationship with the client for the non-advisory assets.

Portfolio Management Services for Wrap Fee Program

Ticino Wealth offers portfolio management services through a wrap fee program. A bundled or "wrap fee" program is an advisory fee program under which you pay one bundled fee to compensate Ticino Wealth for portfolio management, transaction costs and custodial services. A wrap fee program may not be the lowest cost option if you would like to restrict your investments to open-end mutual funds or other long-term investment products.

Performance-Based Fees and Side-By-Side Management

Ticino Wealth does not charge any performance-based fees or participate in side-by-side management.

Methods of Analysis and Investment Strategies

Ticino Wealth carefully constructs a risk-adjusted, tax-efficient, and cost-effective asset allocation strategy based on a client's unique cash flow needs, stated return and risk profile. Security selection is based on qualitative, quantitative, technical, and relative strength metrics. Portfolio holdings are monitored on an ongoing basis and adjusted as market conditions and our clients' circumstances dictate. Clients may hold or retain other types of assets as well and Ticino Wealth may offer advice regarding those assets as part of our services; however, advice regarding such assets generally will not be covered under our investment and wealth management services.

Ticino Wealth predominantly utilizes a combination of active and passive strategies to allocate client assets primarily among stocks, bonds, ETFs and mutual funds. Depending upon the client's financial needs, strategies implemented might include long-term purchases (securities held at least a year), short term purchases (securities sold within a year), short sales, margin transactions, option writing, including covered options, and other securities transactions.

Risk of Loss

Investing in securities involves risk of loss that you should be prepared to bear. All investments present the risk of loss of principal – the risk that the value of securities (e.g., stocks, mutual funds, ETFs, bonds, etc.), when sold or otherwise disposed of, may be less than the price paid for the securities. Even when the value of the securities when sold is greater than the price paid, there is the risk that the appreciation will be less than inflation. In other words, the purchasing power of the proceeds may be

less than the purchasing power of the original investment. There is no guarantee that investment recommendations made by Ticino Wealth will be successful. We cannot assure you that your account will increase, preserve capital or generate income, nor can we assure you that your investment objectives will be realized. Although all investments involve risk, our investment advice seeks to limit risk through diversification among various asset classes. Changes in regulations or legislation could adversely affect investment transactions or the securities underlying those transactions, impacting their value.

We may recommend a variety of security types for your account to help you achieve your individual needs and goals. Described below are the material risks associated with investing in the types of securities we generally recommend in client accounts, as well as risks associated with our investment strategies and methods of analysis and other general risks:

Product Risks

Equity Securities

In general, prices of equity securities (common, convertible preferred stocks and other securities whose values are tied to the price of stocks, such as rights, warrants and convertible debt securities) are more volatile than those of fixed-income securities. The prices of equity securities can decline in value if the issuer's financial condition declines or in response to overall market and economic conditions. Investments in smaller companies and mid-size companies may involve greater risk and price volatility than investments in larger, more mature companies. The stock market overall also typically undergoes periods of turbulence and instability.

Fixed-Income Securities

The return and principal value of bonds fluctuate with changes in market conditions. Fixed-income securities are subject to interest rate risk and credit quality risk. The market value of fixed-income securities generally declines when interest rates rise, and an issuer of fixed-income securities can default on its payment obligations. Changes in interest rates generally have a greater effect on bonds with longer maturities than on those with shorter maturities. If bonds are not held to maturity, they may be worth more or less than their original value when purchased or sold. Credit risk refers to the possibility that the issuer of a bond will not be able to make principal and/or interest payments. High yield bonds, also known as "junk bonds," carry higher credit risk than higher rated investment grade bonds.

Exchange-Traded Funds (ETFs)

ETFs are typically investment companies that are legally classified as open-end mutual funds or unit investment trusts and invest in a basket of securities or a market index. ETFs differ from traditional mutual funds in that ETF shares are listed on a securities exchange. Shares can be bought and sold throughout the trading day like shares of other publicly traded companies. ETF shares may trade at a discount or premium to their net asset value. This difference between the bid price and ask price is often referred to as the "spread." The spread varies over time based on the ETF's trading volume and market liquidity. It is generally lower if the ETF has high trading volume and market liquidity and

higher if the ETF has low trading volume and market liquidity. Liquidity risks are higher for ETFs with a large spread. ETFs may be closed and liquidated at the discretion of the issuing company. An ETF's performance may not perfectly replicate its benchmark index, leading to unexpected results. In addition, recently actively managed ETFs have become available for investment that are subject to the same kinds of risks that apply to actively managed mutual funds (see below).

Mutual Funds

Mutual funds may invest in different types of securities, such as value or growth stocks, real estate investment trusts, corporate bonds or U.S. government bonds. There are risks associated with each asset class. Redemption of a mutual fund's shares is generally effected at current net asset value, which may be more or less than the original cost of the investment.

An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental agency. Although money market funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the fund.

Because each mutual fund owns different types of investments, performance will be affected by a variety of factors. Mutual funds may either seek to replicate the results of an index or be "actively managed" in accordance with a described strategy. The value of your investment in a mutual fund will vary from day to day as the values of the underlying investments in a fund vary. Such variations generally reflect changes in interest rates, market conditions and other company and economic news. These risks may become magnified depending on how much a fund invests or uses certain strategies. A fund's principal market segment(s), such as large-cap, mid-cap or small-cap, or growth or value, stocks may underperform other market segments or the equity markets as a whole. Aggressive growth funds are most suitable for investors willing to accept price per share volatility since many companies that demonstrate high growth potential can also be high risk. Income from tax-free mutual funds may be subject to local, state and/or the alternative minimum tax.

You can find additional information regarding these risks in a mutual fund's prospectus.

International Investing

The risks of investing in foreign securities include loss of value as a result of political or economic instability; nationalization, expropriation or confiscatory taxation; changes in foreign exchange rates and foreign exchange restrictions; settlement delays; and limited government regulation (including less stringent reporting accounting, and disclosure standards than are required of U.S. companies). These risks may be greater with investments in emerging markets. Certain domestic investments may also expose their owners to international securities.

Cash and Cash Equivalents

A portion of your assets may be invested in cash or cash equivalents to achieve your investment objective, provide ongoing distributions and/or take a defensive position. Cash holdings may result in

a loss of market exposure.

Options

We may advise you to engage in certain types of option trading in order to generate income or hedge a security held in the account. Using options entails additional risks beyond the risks of investing in the instrument to which the option relates. An option holder runs the risk of losing the entire amount paid for the option in a relatively short period of time. The risks of covered call writing (i.e., selling someone else an option to purchase a security you own) include the potential for the market to rise sharply, which may cause the security to be called away and no longer be held in the account. The risk of buying long puts (i.e., a right to sell a security) is limited to the loss of the premium paid for the purchase of the put if the option is not exercised or otherwise sold. The seller of a put option bears a risk of loss if the value of the underlying interest declines below the exercise price, and such loss could be substantial if the decline is significant. The obligation of a seller of a put that is not cash-secured to meet margin requirements creates additional risks. Combination transactions, such as option spreads, are more complex than buying or writing a single option and carry additional risks.

You can find additional information regarding the risks associated with options trading on the Options Industry Council website, www.optionseducation.org.

Investment Strategies Risks

Security Recommendations in Opposing Directions

Ticino Wealth advises with regard to customized portfolios to meet individual client needs in accordance with the client's IPS. Customization of client portfolios can lead to Ticino Wealth recommending that certain clients buy a security and other clients sell the same security, which can result in material differences in account performance between clients.

Operational Risks

Business Continuity

Ticino Wealth's operations could be disrupted by catastrophic events, such as fires, natural disasters, terrorist attacks, wars or similar emergencies resulting in property damage, network disruptions or prolonged power outages. Despite having contingency plans and conducting regular tests, it's impossible to prepare for every potential event. These risks could significantly impact Ticino Wealth and its operations.

Pandemic Outbreak

Epidemics or pandemics can introduce market and business uncertainties, including market volatility, business closures, supply chain disruptions, travel restrictions and widespread medical absences. Ticino Wealth has policies and procedures to manage these situations; however, the unpredictable nature of

large outbreaks means not all eventualities can be anticipated or addressed. The COVID-19 pandemic highlighted the importance of having a robust Business Continuity Plan, which allows Ticino Wealth personnel to work remotely or on a hybrid office-remote basis. Future incidents might impact operations differently, including those of Ticino Wealth, product sponsors and key service providers.

Economic and Political Conditions

Economic changes, such as fluctuations in interest rates, inflation, currency values, industry conditions, competition, technological advancements, trade relations, political events and tax laws, can adversely affect investment performance. Economic, political and financial conditions, including military conflicts and sanctions, can cause market volatility, illiquidity and other negative effects. Economic or political instability, diplomatic issues or disasters in regions where client assets are invested could harm many kinds of investments. The potential for recession and its impact on different asset classes is uncertain and beyond Ticino Wealth's control, with no guarantees that Ticino Wealth can predict these developments.

Cybersecurity

Ticino Wealth and its service providers, counterparts and other market participants rely heavily on information technology and communications systems. These systems face numerous cybersecurity threats that can negatively impact clients, despite efforts to mitigate these risks through advanced technologies, processes and practices aimed at protecting system security and the confidentiality, integrity and availability of our clients' information. Unauthorized access, operational disruptions, data theft or inadvertent disclosure of sensitive information could occur, posing significant risks. A breach or security failure could lead to data or financial loss and system inaccessibility for clients and regulatory penalties, reputational damage or additional compliance costs for Ticino Wealth.

Custody

Ticino Wealth is obligated to keep client funds and securities over which it has custody with a qualified custodian. There is a risk of loss if a custodian faces insolvency, fraud or mismanagement. Cash and securities held in a brokerage account may exceed Securities Investor Protection Corporation coverage, which generally protects accounts up to \$500,000, including up to \$250,000 in cash. Clients are at risk if a brokerage firm holding their assets fails to fulfill its obligations or faces distress, potentially impacting your ability to access assets or utilize services. While non-cash assets held in custody at a bank are typically outside a failed bank's estate, client accounts could still be impacted by delays in accessing funds, settling trades or delivering securities due to a bank's failure. Diversifying custodial relationships may mitigate such risks.

Counterparties

Ticino Wealth's clients may face credit and liquidity risks from their dealings with various counterparties. Should a counterparty fail due to financial distress, recovering assets or funds under contractual agreements may be delayed or limited. The absence of independent evaluations of

counterparties' financial health and a regulated market can increase potential losses, especially under adverse market conditions.

Key Persons

Ticino Wealth's investment success heavily relies on the experience of its executives. Losing one or more key individuals could adversely impact investment performance due to diminished strategy development, opportunity sourcing, relationship leveraging and investment expertise.

Artificial Intelligence

Certain service providers utilized by our firm to service client accounts may have artificial intelligence components. The use of artificial intelligence and machine learning includes increased risk of data inaccuracies and security vulnerabilities. Due to the rapid advancement of machine learning technologies, future risks related to artificial intelligence are unpredictable. As a measure to mitigate these risks to our clients, Ticino Wealth performs periodic due diligence of our service providers for assurance that the service providers have appropriate controls in place to protect our clients' information and to limit data inaccuracies when artificial intelligence is used by the service provider.

Voting Client Securities

As a general policy, Ticino Wealth will retain proxy voting authority for clients with a discretionary managed account that has given us the authority to do so. We utilize a third-party service provider to assist with voting proxies and following the proxy voting guidelines outlined in our Proxy Voting Policies and Procedures. You may obtain a copy of our Proxy Voting Policies and Procedures and/or a record of ballots voted for your holdings upon request.

Item 7 – Client Information Provided to Portfolio Managers

As the sole portfolio manager of the wrap fee program, Ticino Wealth does not communicate client information to any third-party portfolio managers.

Item 8 – Client Contact with Portfolio Managers

Ticino Wealth is your primary contact for account-related questions. You may contact us at 949- 427-8104 to discuss your account.

Item 9 – Additional information

Disciplinary Information

As a registered investment adviser, Ticino Wealth is required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of our firm or the integrity of

our management. Ticino Wealth has no disciplinary information to report.

Other Financial Industry Activities and Affiliations

Ticino Wealth has no other financial industry activities or affiliations.

Code of Ethics, Participation in Client Transactions and Personal Trading

Our Code of Ethics

Ticino Wealth is committed to providing investment advice with the utmost professionalism and integrity. Our firm strives to identify, manage and/or mitigate conflicts of interest and has adopted policies, procedures and oversight mechanisms to address conflicts of interest. We have adopted a Code of Ethics that emphasizes our fiduciary obligation to put client interests first and is designed to ensure personal securities transactions, activities and interests of employees will not interfere with the responsibilities to make decisions in the best interest of clients. All supervised persons of our firm must acknowledge and comply with our Code of Ethics. We will provide a copy of our Code of Ethics to any client or prospective client upon request.

Participation in Client Transactions

Ticino Wealth does not effect transactions for client accounts in which Ticino Wealth acts as a principal or a broker, including agency cross transactions. Principal transactions are generally defined as transactions where an adviser, acting as principal for its own account or the account of an affiliate, buys a security from or sells a security to an advisory client. An agency cross transaction is defined as a transaction where a person acts as an investment adviser in relation to a transaction in which the investment adviser, or any person controlled by or under common control with the investment adviser, acts as broker for both the advisory client and for another person on the other side of the transaction. Agency cross transactions may arise where an adviser is dually registered as a broker-dealer or has an affiliated broker-dealer, which does not apply to Ticino Wealth.

Employee Personal Trading

Supervised persons of Ticino Wealth may purchase or sell certain securities that we recommend for investment in client accounts. This creates a conflict of interest as there is a possibility that supervised persons of our firm might benefit from market activity by a client in a security held by the supervised person. Our Code of Ethics is designed to assure that the personal securities transactions, activities and interests of our supervised persons will not interfere with making decisions in the best interest of our clients while, at the same time, allowing employees to invest for their own accounts. Under our Code of Ethics, certain classes of securities have been designated as exempt transactions, based upon a determination that these would not materially interfere with the best interests of Ticino Wealth's clients. Our Code of Ethics also places restrictions on our supervised persons' personal trading activities. These restrictions include, but are not limited to, a prohibition on trading based on material, non-public information and pre-clearance requirements for certain types of transactions and securities. Employee trading is monitored to prevent conflicts of interest between Ticino Wealth and our clients.

On occasion our supervised persons may engage on an aggregated basis in transactions in the same securities at the same time as clients. In such circumstances, supervised persons' and clients' accounts will share commission costs equally and receive securities at a total average price. Ticino Wealth will retain records of the trade order specifying each participating account and its allocation, which will be completed prior to the entry of the aggregated order. Completed orders will be allocated as specified in the initial trade order. Partially filled orders will be allocated on a pro rata basis. Any exceptions will be explained on the order.

Review of Accounts

Accounts at Ticino Wealth are reviewed on a periodic basis by their wealth adviser. This review includes assessing client goals and objectives, monitoring the account and addressing the need to rebalance, as necessary. Individual securities held in client accounts are periodically monitored by Ticino Wealth. Accounts are reviewed in the context of each client's stated investment objectives and guidelines. More frequent reviews may be triggered by material changes to a client's individual circumstances, market conditions, tax law changes or the political or economic environment.

Ticino Wealth may also review tax-planning needs, cash-flow needs charitable giving, insurance and estate planning as part of our ongoing client reviews. Reviews are tailored to the services we provide to you, as well as your individual needs and goals. We encourage you to discuss your needs, goals and objectives with us and keep us informed of any changes. If you engage our firm for ongoing investment advisory services, we will contact you at least annually to determine whether there have been any changes to your financial situation or investment objectives and whether you wish to impose any reasonable restrictions on the management of your account or reasonably modify any existing restrictions. We will advise you of any account changes we feel are necessary to help you stay on track with meeting your financial goals and consider whether the current services provided by Ticino Wealth continue to be suitable for your needs.

As a convenience to our clients, we offer quarterly performance reporting to our clients and, upon a client's request, may prepare a global consolidated report that also includes certain non-financial assets (e.g., real assets) and/or non-advisory assets. In such instances, Ticino Wealth relies on the client to provide current and accurate price or other valuation information for those assets to be included in the client's consolidated account report. In no instance are non-financial assets included in any performance reporting. Ticino Wealth does not independently verify, and expressly disclaims responsibility for, the accuracy of any non-financial asset values clients provided to us to include in their reporting.

Client Referrals and Other Compensation

Other Compensation Arrangements

Ticino Wealth receives compensation from the broker-dealer and custodian used for your account in the form of access to electronic systems that assist us in the management of client accounts, as well as research, software and other technology that provide access to client account data (such as trade confirmations and account statements), pricing information and other market data, facilitate trade

execution (and allocation of aggregated trade orders for multiple client accounts), and client reporting capabilities. Your account custodian also offers us discounts for products and services offered by vendors and third-party service providers, such as software and technology solutions. These economic benefits create a conflict of interest in that it gives our firm an incentive to recommend one broker-dealer or custodian over another that does not provide similar electronic systems, support or services. We address this conflict of interest by disclosing to our clients the types of compensation that our firm receives so clients can consider this when evaluating our firm. It is important that you consider the fees, level of service and investment strategies, among other factors, when selecting an investment adviser.

Client Referrals

Ticino Wealth does not pay any referral fees to other firms or individuals for referring clients to us.

Financial Information

As a registered investment adviser, Ticino Wealth is required to provide you with certain financial information about our firm.

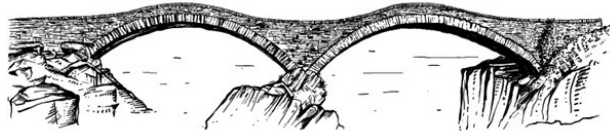
Prepayment of Fees

We do not require or solicit prepayment of more than \$1,200 in fees per client, six months or more in advance.

Our Financial Condition

We do not have any financial commitment that is reasonably likely to impair our contractual commitments to our clients, nor has our firm ever been the subject of a bankruptcy proceeding.

T I C I N O



W E A L T H

27201 Puerta Real, Suite #410
Mission Viejo, CA 92691
949-427-8104

Michael Masciorini
Form ADV Part 2B Brochure Supplement
October 16, 2025

This brochure supplement provides information about Michael Masciorini that supplements the Ticino Wealth brochure. You should have received a copy of that brochure. Please contact us at 949-427-8104 if you did not receive our firm brochure or if you have any questions about the contents of this supplement.

Additional information about Michael Masciorini is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 - Educational Background and Business Experience

Michael Masciorini was born in 1960. He received a Bachelor of Science, Business Administration from Cal Polytechnic State University, San Luis Obispo in 1983. He became a Managing Member of Ticino Wealth in May 2025 and an Investment Adviser Representative of the Firm in September 2025. Prior to this, Mr. Masciorini was an Investment Adviser Representative with Wells Fargo Clearing Services from May 2007 to September 2025.

Mr. Masciorini holds the Certified Retirement Counselor[®], CRC[®], designation. The program that leads to the CRC[®] designation involves a certification examination, at least two (2) years of relevant professional experience, ethics requirements and 15 hours of professional continuing education credits every two years to maintain the designation. Candidates for CRC[®] certification must have a bachelor's degree (or equivalent) from an accredited college or university.

Item 3 - Disciplinary Information

Michael Masciorini has not been involved in any legal or disciplinary events that would be material to your evaluation of him.

Item 4 - Other Business Activities

Michael Masciorini holds an insurance license with his respective state.

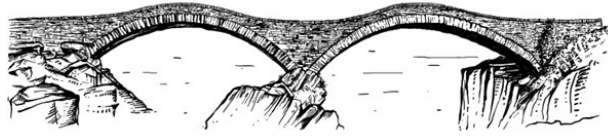
Item 5 - Additional Compensation

Michael Masciorini does not receive additional compensation outside of his regular salary and bonuses from someone who is not a client for providing advisory services.

Item 6 - Supervision

Michael Masciorini is an Investment Adviser Representative of Ticino Wealth. Ticino Wealth supervises Michael Masciorini and monitors the advice he provides to clients through audits and other reviews. Ivanna Berrio, Chief Compliance Officer, is responsible for supervising his activities on behalf of Ticino Wealth and can be reached at 949-427-8104.

T I C I N O



W E A L T H

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Jordan Masciorini
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October 16, 2025

This brochure supplement provides information about Jordan Masciorini that supplements the Ticino Wealth brochure. You should have received a copy of that brochure. Please contact us at 949-427-8104 if you did not receive our firm brochure or if you have any questions about the contents of this supplement.

Additional information about Jordan Masciorini is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 - Educational Background and Business Experience

Jordan Masciorini was born in 1990. He received a Bachelor of Arts in Business from Arizona State University in 2012. He became a Member of Ticino Wealth in May 2025 and an Investment Adviser Representative of the Firm in September 2025. Prior to this, Mr. Masciorini was an Investment Adviser Representative with Wells Fargo Clearing Services from October 2018 to September 2025.

Mr. Masciorini holds the Certified Retirement Counselor[®], CRC[®], designation. The program that leads to the CRC[®] designation involves a certification examination, at least two (2) years of relevant professional experience, ethics requirements and 15 hours of professional continuing education credits every two years to maintain the designation. Candidates for CRC[®] certification must have a bachelor's degree (or equivalent) from an accredited college or university.

Item 3 - Disciplinary Information

Jordan Masciorini has not been involved in any legal or disciplinary events that would be material to your evaluation of him.

Item 4 - Other Business Activities

Jordan Masciorini holds an insurance license with his respective state.

Item 5 - Additional Compensation

Jordan Masciorini does not receive additional compensation outside of his regular salary and bonuses from someone who is not a client for providing advisory services.

Item 6 - Supervision

Jordan Masciorini is an Investment Adviser Representative of Ticino Wealth. Ticino Wealth supervises Jordan Masciorini and monitors the advice he provides to clients through audits and other reviews. Ivanna Berrio, Chief Compliance Officer, is responsible for supervising his activities on behalf of Ticino Wealth and can be reached at 949-427-8104.

FACTS**WHAT DOES TICINO WEALTH DO WITH YOUR PERSONAL INFORMATION?**

Why?	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.
What?	The types of personal information we collect and share depend on the product or service you have with us. This information can include: <ul style="list-style-type: none"> ■ Social Security number and birth date ■ Assets, account balances and account transactions ■ Risk tolerance and income
How?	All financial companies need to share customers' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers' personal information: the reasons Ticino Wealth chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does Ticino Wealth share?	Can you limit this sharing?
For our everyday business purposes—such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
For our marketing purposes—to offer our products and services to you	Yes	No
For joint marketing with other financial companies	No	No
For our affiliates' everyday business purposes—information about your transactions and experiences	No	No
For our affiliates' everyday business purposes—information about your creditworthiness	No	No
For nonaffiliates to market to you	No	No

Questions?

Call (949) 427-8104

What we do	
How does Ticino Wealth protect my personal information?	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and building. In addition to physical and electronic safeguards, we have implemented security standards and procedures to protect your information, including employee training and access rights based on employees' roles at our firm.
How does Ticino Wealth collect my personal information?	<p>We collect your personal information, for example, when you</p> <ul style="list-style-type: none"> ■ Enter into an advisory contract or provide account information ■ Seek advice about your investments or tell us about your investment or retirement portfolios ■ Provide consent to receive email and/or text messages from our company <p>We also collect your personal information from other companies. We collect your personal information through various means, including account forms, contracts and communications with you.</p>
Why can't I limit all sharing?	<p>Federal law gives you the right to limit only</p> <ul style="list-style-type: none"> ■ sharing for affiliates' everyday business purposes—information about your creditworthiness ■ affiliates from using your information to market to you ■ sharing for nonaffiliates to market to you <p>State laws and individual companies may give you additional rights to limit sharing.</p>
What we don't do	
Ticino Wealth does not share your personal information, including any mobile opt-in information you may provide us, with other financial companies or affiliates for joint marketing purposes.	
Definitions	
Affiliates	<p>Companies related by common ownership or control. They can be financial and nonfinancial companies.</p> <ul style="list-style-type: none"> ■ <i>Ticino Wealth has no affiliates.</i>
Nonaffiliates	<p>Companies not related by common ownership or control. They can be financial and nonfinancial companies.</p> <ul style="list-style-type: none"> ■ <i>Nonaffiliates we share with can include financial institutions and service providers.</i>
Joint marketing	<p>A formal agreement between nonaffiliated financial companies that together market financial products or services to you.</p> <ul style="list-style-type: none"> ■ <i>Ticino Wealth does not jointly market.</i>